

Always reaching
higher so you can
achieve more.

A.M. Best¹

A rated

Assets

\$99.7 billion
total GAAP assets²

\$90.5 billion in total liabilities
\$9.2 billion in total GAAP equity

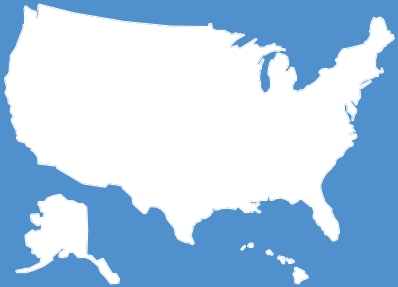
\$82.3 billion
invested assets³

Let us help you take it to the next level with Athene annuities.
Depend on a company whose discipline and drive matches your own.

This material is provided by Athene Annuity and Life Company headquartered in West Des Moines, Iowa, which issues annuities in 49 states and D.C., and Athene Annuity & Life Assurance Company of New York headquartered in Pearl River, New York, which issues annuities only in New York. Products not available in all states.

Who we are.

Athene is a leading retirement services company. We are dedicated to helping individuals and institutions fund retirement needs.⁴



Athene is one of the **largest** providers of fixed and fixed indexed annuities in the United States.

We operate in all 50 states and the District of Columbia.



Founded in 2009, Athene Holding Ltd. is parent to its US-based insurance companies.

ATH

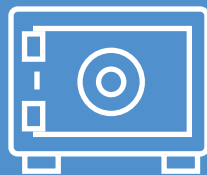
LISTED

NYSE

Athene became a public company on December 9, 2016, trading on the New York Stock Exchange under the symbol "ATH".

#2

in fixed indexed annuity sales for the twelve months ended December 31, 2017.⁵



Policyholder protection is, and has always been, our first priority.

Through our acquired companies, we have served customers for more than **100 years.**



Your partner of choice.

Strength and stability now and in the future.
Discipline and drive to help you achieve more.

Market presence and commitment to growth



More than 34,000 appointed financial professionals.

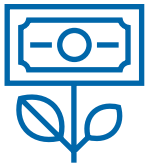


Over 1,100 employees who provide outstanding service, technology and support.



Several strategic transactions since inception – capitalizing on market opportunities.

Leverage one of the strongest lineups of fixed and fixed indexed annuity products in the market with targeted solutions for:



Growth and protection from market risk



Guaranteed Income⁶



Legacy Transfer

Financial strength ratings¹

A.M. Best	S&P	Fitch
A	A-	A-

Assets

\$99.7 billion
total GAAP assets²

\$90.5 billion in total liabilities
\$9.2 billion in total GAAP equity

\$82.3 billion
invested assets³

Drive. Discipline. Confidence.

Strategic decisions for outstanding and smart growth.

94%

Our investment portfolio continues to be well-diversified with 94% of our fixed maturity securities rated 1 or 2 – the highest categories by the NAIC's Securities Valuation Office.⁷

¹ A.M. Best, S&P and Fitch's credit ratings reflect their assessment of the relative ability of an insurer to meet its ongoing insurance policy and contract obligations. A.M. Best rating as of April 2018 (A, 3rd highest of 16), S&P rating as of August 2017 (A-, 7th highest out of 21), and Fitch rating as of May 2017 (A-, 7th highest of 19). Athene Holding Ltd.'s credit rating is bbb/BBB/BBB for A.M. Best, S&P and Fitch, respectively.

² GAAP total assets, equity and liabilities as of December 31, 2017. Pledged assets and funds in trust (restricted assets) total \$2.7 billion and total reserve liability of \$81.2 billion as of December 31, 2017.

³ In managing our business, we analyze invested assets, which do not correspond to total investments, including investments in related parties, as disclosed in our consolidated financial statements and notes thereto. Invested assets represent the investments that directly back our policyholder liabilities as well as surplus assets. Invested assets are used in the computation of net investment earned rate, which allows us to analyze the profitability of our investment portfolio. Invested assets includes (a) total investments on the consolidated balance sheet with AFS securities at amortized cost, excluding derivatives, (b) cash and cash equivalents and restricted cash, (c) investments in related parties, (d) accrued investment income, (e) the consolidated VIE assets, liabilities and noncontrolling interest and (f) policy loans ceded (which offset the direct policy loans in total investments). Invested assets also excludes assets associated with funds withheld liabilities related to business exited through reinsurance agreements and derivative collateral (offsetting the related cash positions). We include the underlying investments supporting our assumed funds withheld and modified coinsurance agreements in our invested assets calculation in order to match the assets with the income received. We believe the adjustments for reinsurance provide a view of the assets for which we have economic exposure. Our invested assets are averaged over the number of quarters in the relevant period to compute our net investment earned rate for such period as of December 31, 2017.

⁴ The following financial information is presented for Athene Annuity & Life Assurance Company of New York (AANY), on a statutory basis, based on the audited financial statement of December 31, 2017:

Total Admitted Assets:	\$3.17 billion
Total Liabilities:	\$2.90 billion
Reserves Required:	
Direct:	\$2.68 billion
Ceded:	\$2.23 billion
Net:	\$448 million
Total Capital & Surplus:	\$268 million

Securities Pledged As Collateral: AANY has \$0.6 million of cash pledged as collateral

⁵ LIMRA US Individual Annuity Industry Sales Report, LIMRA Secure Retirement Institute, fourth quarter 2017.

⁶ Guarantees are backed by the financial strength and claims paying ability of the issuing insurance company.

⁷ Investments of our German operations are rated by applying nationally recognized statistical ratings organization ("NRSRO") equivalent ratings to map NAIC ratings as of December 31, 2017.

The individual subsidiary insurance company is responsible for meeting its ongoing insurance policy and contract obligations. Athene Holding Ltd. is not responsible for meeting the ongoing insurance policy and contract obligations of its subsidiary insurance companies.

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ATHENE ANNUITIES ARE PRODUCTS OF THE INSURANCE INDUSTRY AND NOT GUARANTEED BY ANY BANK NOR INSURED BY FDIC OR NCUA/NCUSIF. MAY LOSE VALUE. NO BANK/CREDIT UNION GUARANTEE. NOT A DEPOSIT. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. MAY ONLY BE OFFERED BY A LICENSED INSURANCE AGENT.

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